



9 October 2023

To Whom it may concern,

LETTER OF SUPPORT

The above matter refers.

This letter serves to confirm that the Commission is in possession of an application by Mukai Derivatives Pvt (Ltd) trading as Mukai Capital LLC to participate in the Securities and Exchange Commission Innovation Office. Mukai Capital is proposing to leverage its IT infrastructure to develop innovative financial products and services, promote inclusivity, tap into the growing demand for fintech solutions, and invest in the development of local talent and skills.

As part of the Commission's mandate to promote market development, SECZim has approved the participation of Mukai Capital in the Innovation Office.

Be guided accordingly.

Yours Sincerely,

For and On Behalf of the Securities and Exchange Commission of Zimbabwe



K. Msemburi

Director: Corporate Finance and Market Development